



PRESS RELEASE

Inox Wind sells stake worth ~ Rs 175 crores in Inox Renewable Solutions at a valuation of ~ Rs 7,400 crores*

Noida, August 19, 2025: Inox Wind Limited (IWL), India's leading wind energy solutions provider, announced today that the company has sold stake worth ~ Rs 175 crores in its EPC subsidiary, Inox Renewable Solutions Ltd. (formerly Resco Global Wind Services Pvt. Ltd.), to investors at a valuation of ~ Rs 7,400 crores*.

** Post merger valuation of IRSL; the scheme of demerger of the substation business from Inox Green and its subsequent merger into IRSL recently received 'no objection' from the stock exchanges*

ABOUT INOX WIND:

Inox Wind Limited (IWL) is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the US\$ ~ 12 BN INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL's manufacturing capacity stands at ~ 2.5 GW per annum.

IWL's subsidiary, Inox Green Energy Services Ltd., is the only listed pure-play renewable O&M services company in India, having a strong portfolio of > 5 GW and a multi-fold growth path ahead.

Through its other subsidiary, Inox Renewable Solutions (earlier known as Resco Global Wind Services Pvt. Ltd.), IWL provides EPC services for wind projects and develops common infrastructure, including power evacuation infrastructure, for renewable projects.

IWL offers end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

ABOUT INOX RENEWABLE SOLUTIONS LIMITED:

Inox Renewable Solutions Limited (formerly Resco Global Wind Services Pvt. Ltd.), a subsidiary of Inox Wind, is amongst the top 2 wind EPC service providers in India with a strong operational track record of > 14 years. The company offers end-to-end services for renewable projects right from conceptualization stage up to project commissioning, as well as the construction of transmission infrastructure to evacuate power from such projects, offering turnkey solutions to developers on plug-and-play basis. IRSL provides its services across India with a very strong presence in Western India. It is developing common infrastructure on multi-gigawatt scale at sites across the country, to be utilized for future renewable projects.

Expanding offerings under EPC, the company has commenced its own crane services, transformer manufacturing and has unlocked new revenue streams through hybridization of its power evacuation assets, capitalising on the latest renewable energy policies of multiple states allow hybridization of existing as well as future transmission assets. Inox

Wind's large and well diversified orderbook of ~ 3.1 GW, with a healthy order inflow pipeline, provides strong revenue visibility for IRSL.

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